

MORTGAGE CREDIT

INDIVIDUAL KEY FACT STATEMENT

N^o

CREDITORS' TRADEMARK

Prior to signing credit agreement, creditor must provide you this Statement.

Provisions of this statement are valid till: _____

Read, think and then sign. In case of questions: (phone number)

Creditor's

Name _____

1. GENERAL TERMS

1.1 Name _____

1.2 Amount _____

1.3 Currency _____

1.4 _____ Period _____

1.5 Nominal annual % _____

For calculation of your interest rate.

☐ Fixed ☐ Floating (can vary -%)

Floating rate may change not more than twice in a year

1.6 Actual annual %

Includes mandatory fees for credit disbursement and service. Interest rate of foreign exchange credits shall be calculated by _____ exchange rate.

2. OTHER TERMS

2.1 Frequency of Repayments

☐ Principal _____

☐ Interest rate _____

☐ Other _____

2.2 Prepayment _____

3. YOUR RIGHTS

3.1 You can repay the loan in any amount ahead of the schedule by choosing one of the 2 methods: reducing the amount of monthly payments or the loan repayment period.

3.2 In case of early repayments, you can receive a new schedule of repayments.

3.3 You can choose the method of communication with the creditor (electronically, by post, etc.).

* Only the annual percentage rate and the date and amount of the 1-st repayment **may** differ in the Contract and Statement, given that the exchange rate and repayment schedule **can** change depending on the date of contract conclusion.

4. REPAYMENTS

4.1 Date and amount of the 1-st repayment

4.2 Total amount of repayment _____

Of which:

4.3 Principal _____

4.4 Interest rate _____

4.5 Other payments _____

of which:

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____

5. SECURITY

5.1 Collateral _____

5.2 Guarantee _____

6. FINES/PENALTIES

6.1 Failure to repay principal amount _____

6.2 Failure to pay interest _____

6.3 Failure to pay other fees _____

6.4 _____

In case of paying overdue liabilities, payments shall be made in the following sequence:

1. _____
2. _____
3. _____
4. _____

7. REMEMBER

- 7.1 **You may develop “poor credit history”**
If you fail to repay the credit, your credit history will worsen, and this will obstruct your ability of receiving credits in future.
- 7.2 **Your collateral can be seized, furthermore, your assets can be confiscated**

If the proceeds from the sale of collateral are not sufficient to cover the credit, your personal property maybe used for that purpose:
- 7.3 **Penalties may be imposed for early repayment of the credit**
In case of early repayment of the credit during the first 3 years or its total principal for 1 year, the creditor may impose fines as defined by law or contract.
- 7.4 **You have the right to receive your credit history free of charge once in a year from ACRA Credit Bureau**
- 7.5 **You have the right to receive a reminder on your outstanding liabilities.** One day before your liability falls due, the creditor will remind you about it by your preferred method of communication (sms, e-mail, mail).

8. FOR GUARANTORS

THE CREDITOR MUST:

- 8.1 Prior to signing the contract, inform that if the borrower fails to fulfill the liabilities, you will pay instead of them, your credit history will worsen and your property may be confiscated.
- 8.2 Provide a copy of the credit contract, guarantee contract and repayment schedule.
- 8.3 Communicate with you by your preferred method.
- 8.4 Notify about changes in the contract terms 7 days in advance.
- 8.5 Remind about any outstanding liability 1 day in advance.
- 8.6 In case of a delay in repaying the credit, notify you thereof not later than in 1 day.

YOU HAVE THE RIGHT

- 8.7 Request information on the credit balance from creditor at any time.
- 8.8 Receive back from the borrower the amounts you paid for the credit, as well as any losses incurred on behalf of the latter.

9. I confirm that information provided in this statement is accurate

Creditor's signature

Creditor's name

Address

Date (of providing the Statement)

Phone, e-mail

10. I confirm that before concluding the contract, I received and understood all information provided in the statement

borrower's signature

date (of receiving the statement)

Borrower's name and surname

Address

Phone and e-mail

Method of communication with the creditor

11. I want to provide a guarantee. I have read the terms and understand the implications of providing a guarantee.

guarantor's signature

date (of receiving the statement)

Guarantor's name and surname

Address

Phone and e-mail

Method of communication with the creditor